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FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

10

**10TH/11TH
MARCH 2025**



Overall Market

	QTY (M/KGS)	DEMAND
Ex Estate	0.84	Good
High & Medium	0.53	Fair
Leafy	0.66	Fair
Semi Leafy	0.60	Fair
Tippy/Small Leaf	0.85	Fair
Premium Flowery	0.07	Fair
Off Grade	0.97	Fair
Dust	0.47	Irregularly Lower
Total	4.99	Fair General

ORDER OF SALE

SALE NO : 10

10TH/11TH MARCH 2025

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM	HIGH & MEDIUM/OFF GRADE /DUST
Asia Siyaka Commodities PLC	Lanka Commodity Brokers Ltd	John Keells PLC
Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd
Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
Lanka Commodity Brokers Ltd	Eastern Brokers Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd
John Keells PLC	Ceylon Tea Brokers PLC	Mercantile Produce Brokers (Pvt) Ltd
Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC	Asia Siyaka Commodities PLC

AUCTION DETAILS

AT THIS WEEK'S SALE 10,186 LOTS TOTALLING 4,997,443 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	870	843,999
Main Sale - High & Medium	1,251	531,004
Low Grown - Leafy	1,835	659,492
Low Grown - Semi Leafy	1,472	600,985
Low Grown - Tippy	1,812	846,900
Premium Flowery	419	68,082
Off Grades	1,984	972,185
Dust	543	474,796
Total	10,186	4,997,443
Re - Prints	1,051	508,258

SETTLEMENT DATES

14/03/2025 17/03/2025 18/03/2025

10% Payment

Buyers Prompt

Sellers Prompt

Quality

A fairly useful selection of Westerns continued to be on offer. Nuwara Eliyas were irregular though reasonably maintained, whilst the Uva/Uda Pussellawas and Low Grown were similar to last.

COMMENTS

Auction offerings declined further this week and totalled 5.0 M/Kgs. There was good general demand.

Ex-Estate offerings were reasonably maintained and totalled 0.84 M/Kgs. A fairly useful selection of teas were on offer from the Western slopes, whilst teas from the Eastern sector showed no change. Nuwara Eliyas' too were reasonably maintained.

Best Western BOP/BOPF's gained by Rs. 100 per kg and substantially more following quality/special inquiry, whilst the others were irregular. In the Below Best category, select improved BOP's appreciated by Rs. 50 per kg and more, whilst the others were irregular and easier. Corresponding BOPF's, whilst select invoices gained by Rs. 100 per kg and more, others were firm and dearer to a lesser extent resulting in consecutive invoices recording sharp price variances. At the lower end, BOP's particularly the Plainer sorts declined by Rs. 50 per kg and more with many withdrawals due to a lack of suitable bids. Corresponding BOPF's - Clean leaf coloury sorts gained by Rs. 20 per kg on average, whilst the others sold around last week's levels. Nuwara Eliya - BOP's were irregular and easier, whilst the corresponding BOPF's in comparison sold well. Uva/Uda Pussellawa BOP's declined by Rs. 50 per kg and more, whilst the corresponding BOPF's declined by Rs. 20-40 per kg.

A salient feature would be the price parity between the BOP and BOPF grades, particularly for teas in the Below Best and Plainer categories which recorded a Rs. 200 per kg plus premium in favour of the latter.

High & Mid Grown CTC teas - BP1's were irregular, whilst the PF1's commenced firm and declined by Rs. 20-40 per kg and more towards the close. Corresponding Low Grown mostly sold around last week's levels.

Amidst attractive prices Somerset Estate recorded a price of Rs. 3,050 per kg for a BOP grade bettering its own previous record of Rs. 2,600 per kg established in the year 2022. The BOPF and PEK grades recorded the highest prices at the sale of Rs. 1,950 and Rs. 2,000 per kg respectively. Somerset Estate situated in Nanu Oya is renowned for its fine quality Ceylon Teas and is managed by Talawakelle Tea Estates PLC (a member of the Hayley Group).

Low Grown comprised of 2.1 M/Kgs and met with fair demand.

In the Leafy and Semi-Leafy catalogues, Select Best and Best BOP1's were firm, whilst the balance together with the bolder varieties were lower. Well-made OP1's sold around last levels, whilst the balance were firm to dearer. High-priced OP's were easier, whilst the balance together with the smaller varieties appreciated. Well-made OPA's were firm, whilst the balance appreciated. High-priced PEK's were firm, whilst the Best and Below Best together with the mixed/open varieties were lower. Teas at the bottom were firm on last. Select Best PEK1's were firm, whilst the balance appreciated.

In the Tippy catalogue, Select Best FBOP's were firm, whilst the Best and Below Best together with the bolder varieties were easier. Teas at the bottom were firm. Select Best FF1's were firm, whilst the Best and cleaner Below Best were firm to dearer. Balance were irregular.

In the Premium catalogue, Very Tippy teas met with good demand and were dearer. The Best and Below Best too appreciated, whilst the teas at the bottom sold around last levels.

Taiwan Orange Tea

More than 15 years after launching the 'Red Oolong Tea' processing method in 2008, a major breakthrough on a new tea processing method for 'Taiwanese Orange Tea' has been made. The tea produced through this method is named not for any particular ingredient, but for the orange color of the brew.

Tea varieties such as Chin-Shin-Ganzai, Camellia, and Taiwan tea numbers 17 through 20 and 23 can now be made into Taiwanese Orange Tea products. The characteristic common to all tea products that undergo Taiwanese Orange Tea processing is a woody aroma similar to pine. Orange teas processed from tea number 23 and Camellia are fruitier and sweeter, while tea number 18 produces orange tea with a refreshing scent and spicy flavor.

Not only are the products high quality, but the cost of production is low, making it highly competitive in the domestic hand-shaken beverage market. Orange tea can be sold at NT \$200-300 (US \$6-10) per kilogram, on par with imported commercial teas.

Source: RTI News (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

Uganda surpasses \$ 1 for tea

Uganda's tea prices at the Mombasa Tea Auction have seen a significant improvement, surpassing the US\$ 1 mark. The average price has risen to US\$1.14 per kilogram, providing hope for the country's tea industry, which has struggled with prolonged low prices.

Many tea factories have yet to adjust farm-gate prices for green-leaf tea, leaving farmers with only marginal increases. By the end of 2024, some regions saw price adjustments of just Sh50 per kilogram, which remains insufficient given production costs.

Improving quality of Ugandan tea is gaining recognition in the global market, a factor contributing to the price recovery. Uganda's tea prices hit an all-time low of US\$0.66 per kilogram in 2023 before climbing to US\$0.85 per kilogram by the end of 2024.

The latest auction (sale 05 of 2025) reflects a more stable market outlook. Despite this progress, Uganda still trails regional competitors. Kenyan tea averages US\$2.18 per kilogram, while Rwanda's premium teas command approximately US\$2.92 per kilogram.

Source: Africa Business News (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

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FOR THE PERIOD 4 -10 March 2025

Western/Nuwara Eliya Regions



Bright weather was reported in both regions throughout the week. The Department of Meteorology expects showers in the Western Region in the week ahead.

Uva/Udapussellawa Regions



Uva and Udapussellawa Regions reported sunny weather throughout the week. Showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Grown



Bright weather was reported in the Low Grown Region throughout the week. According to the Department of Meteorology, showers together with strong winds are expected in the Low Grown Region in the week ahead.

Crop

The Western, Nuwara Eliya and Low Grown regions reported a decrease in the crop intake, whilst the Uva and Uda Pussellawa Regions showed an increase.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A few select invoices appreciated by Rs. 100 per kg and substantially more following quality/special inquiry, whilst the others were irregular though continued to sell well. In the Below Best category, select improved teas appreciated by Rs. 50 per kg and more, whilst the others were irregular and mostly easier. Teas at the lower end of the market and particularly the Plainer sorts declined by Rs. 50 per kg and more and were often unsold. Nuwara Eliya's were irregular and tended easier. Uva/Uda Pussellawa's declined by Rs. 50 per kg and more.

BOPF

Best Western's - A selection of teas gained by up to Rs. 100 per kg and more following quality/special inquiry, whilst the others were firm and dearer to a lesser extent. In the Below Best category, select improved teas gained by Rs. 100 per kg and more, whilst the others were firm and dearer to a lesser extent. At the lower end of the market, clean leaf coloury sorts gained by Rs. 20 per kg on average, whilst the others sold around last week's levels. Nuwara Eliya's - Select invoices sold well following quality, whilst the others were irregular and easier. Uda Pussellawa's were barely steady. Uva's were Rs. 20-40 per kg easier.

OP/OPA

Well-made varieties were firm to irregularly easier by Rs. 20-50 per kg, whilst the others were firm on last week's levels. The poorer sorts declined by Rs. 30-50 per kg.

PEKOE/PEKOE1

Flavoury PEK's were firm to easier, whilst the Orthodox Leafy PEK's were irregularly easier. PEK1's were firm to dearer by Rs. 30-50 per kg. A few select Best Rotovane PEK's gained by Rs. 50-100 per kg following special inquiry, whilst the balance gained to a lesser extent following quality. Others and poorer sorts were irregularly dearer.

FBOP/FBOPF1

Flavoury FBOP's were firm to selectively dearer by Rs. 50 per kg, whilst the Orthodox Leafy FBOP/FBOPF1's in the Best category were firm to easier by Rs. 50 per kg and more at times. Teas at the lower end were irregularly lower by Rs. 20 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar
Best Westerns	1380-1950	1400 - 3050	1440-1850	1480 - 1950	1340-1600	1360 - 1650	1260-1380	1260 - 1340
Below Best Westerns	1140-1340	1200 - 1380	1280-1420	1280 - 1440	1160-1320	1160 - 1340	1180-1240	1160 - 1240
Plainer Westerns	960-1100	820 - 1120	1000-1260	900 - 1260	920-1120	920 - 1140	1060-1160	1060 - 1140
Nuwara Eliyas	1320-1500	1200 -	1400-1550	1320 - 1420	920-1400	1080 - 1420	1160-1220	1180 - 1240
Brighter Udupussellawas	1000-1040	1040 -	1080-1100	1100 - 1160	1260-1360	1260 - 1460	1200-1260	1220 - 1340
Other Udupussellawas	940-960	960 -	960-1060	1000 - 1040	1060-1200	1060 - 1180	960-1180	1040 - 1200
Best Uvas	1320	N/A	1200-1260	1160 - 1180	1300-1550	1320 - 1600	1280-1460	1260 - 1360
Other Uvas	920-1160	1080 -	1040-1160	940 - 1120	980-1280	1000 - 1300	1060-1260	1040 - 1220

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP	Leafy types sold firm and were Rs. 50 per kg dearer, whilst the others were lower by a similar margin.
BOPF	Better sorts were Rs. 20 per kg dearer, whilst the others sold around last week's levels.
OP/OPA	A few well-made OP/OPA's were selectively dearer on last week levels, whilst the others were firm to irregularly easier. Teas at the lower end declined by Rs. 20-40 per kg.
PEKOE/PEKOE1	PEK's were firm to easier by Rs. 50 per kg. Select Best PEK1's were firm to dearer, whilst the others and mixed varieties were easier by Rs. 50 per kg.
FBOP/FBOPF1	Good liquoring FBOPs were easier by Rs. 70-100 per kg and more at times, whilst the others in the Best and Below Best categories were firm to easier. Select Best FBOPF1s were firm to easier, while the Below Best and teas at the lower end declined by Rs. 30-50 per kg.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar
Good Mediums	1200-1500	1220 - 1500	1120-1200	1160 - 1220	1450-1900	1460 - 1700	1240-1360	1260 - 1420
Other Mediums	840-1100	840 - 1040	780-1020	770 - 1000	1020-1400	1000 - 1420	900-1220	920 - 1240

UNORTHODOX / CTC TEAS

HIGH GROWN	BP1s - Hardly any offerings. PF1s - Commenced firm and declined by Rs. 20-40 per kg and more towards the close.
MEDIUM GROWN	BP1s - Irregular and tended dearer. PF1s - Commenced firm and declined by Rs. 20-40 per kg and more towards the close.
LOW GROWN	BP1s - Irregular and easier. PF1s - Sold around last week's levels.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar
High Grown	N/A	N/A	920-1240	960 - 1220
Medium Grown	900-1300	900 - 1220	960-1220	1000 - 1220
Low Grown	1100-1160	1100 -	1140-1500	1180 - 1500

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select invoices in the Best category maintained at last levels. Below Best varieties, where quality was maintained, were firm on last, whilst the balance were lower. Teas at the lower end of the market declined sharply. Low Grown - Best varieties together with Below Best sorts maintained. Teas at the bottom end of the market declined by Rs. 25-50 per kg. CTC - In general, were firm on last.

BROKENS

Best varieties together with Below Best maintained, whilst the poorer sorts declined by Rs. 10-20 per kg.

BOP1A

Main Grade reducer varieties in the Best category maintained, whilst the balance were dearer by Rs. 20 per kg. Below Best varieties were firm to dearer by Rs. 10-20 per kg and more on occasion. Poorer sorts in general were maintained around last week's levels, whilst select invoices gained substantially.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar
Better Fannings (Orthodox)	780-1260	760 - 1280	790-1040	780 - 960	790-980	780 - - 920
Better Fannings (CTC)	N/A	N/A	790-820	790 - 940	790-1220	800 - 1200
Other Fannings (Orthodox)	690-760	650 - 750	700-780	690 - 760	680-770	660 - 760
Other Fannings (CTC)	780	N/A	740-770	720 - 780	720-780	700 - 740
Good Brokens	850-1140	840 - 1120	830-1220	810 - 1220	820-1400	800 - 1280
Other Brokens	770-840	750 - 830	790-810	730 - 780	720-780	680 - 780
Better BOP1As	920-960	940 - 1060	920-1080	940 - 1220	900-1380	920 - 1380
Other BOP1As	880-900	830 - 920	870-900	840 - 920	830-880	840 - 900

DUSTS

DUST1

Select Best Dust1's were dearer by Rs. 50 per kg. A Selection of Best varieties were dearer by Rs. 20-40 per kg, whilst the others were firm to easier by a similar margin. The Below Best varieties together with the poorer sorts were firm to easier by Rs. 20-40 per kg. Low Grown - Best invoices were firm, whilst the Below Best varieties and poorer sorts remained firm. Best High and Mid Grown CTC's were firm to dearer by Rs. 20-40 per kg, whilst the Below Best varieties together with the poorer sorts were firm. Best Low Grown varieties were firm to dearer by Rs. 40 per kg, whilst the Below Best varieties and poorer sorts were firm.

DUST

Clean Leaf secondaries were substantially lower by Rs. 60-100 per kg resulting in most invoices remaining unsold. The poorer sorts were firm, whilst the Low Grown varieties were firm.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar
Better Primary Dust (Orthodox)	1150-1650	1200 - 1650	1040-1100	1080 - 1200	1000	1000 - 1080
Better Primary Dust (CTC) P. Dust	1100-1180	1120 - 1220	1150-1220	1150 - 1240	1160-1480	1160 - 1460
Below Best Primary Dust (Orthodox)	1050-1120	1060 - 1180	850-1020	920 - 1060	770-980	810 - 980
Other Primary Dust (CTC) P. Dust	1000-1080	920 - 1100	1000-1120	890 - 1140	840-1140	820 - 1140
Other Primary Dust (Orthodox)	730-1040	760 - 1050	680-840	730 - 900	710-760	730 - 800
Better Secondary Dust	1050-1180	1000 - 1160	880-1080	850 - 890	1020-1180	1000 - 1140
Other Secondary Dust	710-1020	730 - 980	670-860	700 - 840	670-980	720 - 980

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Select Best FBOP's were firm, whilst the Best and Below Best together with the bolder varieties were easier. Teas at the bottom were firm. FBOP1's, in general, were firm to easier.
BOP	Select Best and Best BOP's were easier, whilst the cleaner Below Best and teas at the bottom were firm.
BOP1	Select Best and Best BOP1's were firm, whilst the balance together with the bolder varieties were lower.
OP1	Well-made OP1's were firm, whilst the balance were firm to dearer.
OP	High-priced OP's were easier, whilst the balance together with the smaller varieties appreciated.
OPA	Well-made OPA's were firm, whilst the Below Best and the teas at the bottom appreciated.
PEKOE	High-priced PEK's were firm, whilst the Best and Below Best together with the mixed/open varieties were easier. Teas at the bottom were fully firm. Select Best PEK1's were firm, whilst the Best and Below Best together with cleaner teas at the bottom appreciated. The balance too followed a similar trend.
BOPF	BOPF's, in general, were easier.
FBOPF/FBOPF1	Very Tippy teas met with a good demand and were dearer, whilst the Best and Below Best followed a similar trend. Teas at the bottom sold around last levels. Select Best FF1's were firm, whilst the Best and cleaner Below Best were firm to dearer. Balance were irregular.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar	04/05 Mar	10/11 Mar
FBOP 1	1800-1900	1800 - 1900	1500-1550	1500 - 1550	1300-1350	1300 - 1350	1000-1100	1000 - 1100
FBOP	2300-2550	2300 - 2450	1550-1600	1500 - 1550	1300-1350	1300 - 1350	900-1000	900 - 1000
BOP 1	2100-3000	2100 - 3000	1750-2050	1750 - 2050	1300-1460	1280 - 1420	850-1280	850 - 1260
BOP	1600-1800	1600 - 1800	1400-1450	1400 - 1450	1250-1350	1250 - 1350	950-1000	950 - 1000
BOPF	1400-1650	1400 - 1600	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	3500-4400	3800 - 4800	3300-3400	3500 - 3600	2000-2500	2200 - 2600	1000	1000 -
FBOPF 1	1550-1700	1550 - 1700	1400-1450	1400 - 1450	1300-1350	1300 - 1350	950-1000	950 - 1000
FBOPF	1500-1750	1550 - 1800	1350-1450	1350 - 1450	1250-1300	1250 - 1300	900-950	900 - 950
OP 1	2800-3400	2800 - 3400	2350-2750	2400 - 2750	1650-2300	1650 - 2350	900-1500	900 - 1550
OP	1480-1700	1480 - 1650	1380-1460	1380 - 1460	1320-1360	1320 - 1360	950-1300	950 - 1300
OPA	1460-1950	1460 - 1900	1360-1440	1340 - 1440	1260-1340	1260 - 1320	900-1240	900 - 1240
PEKOE	1440-2250	1440 - 2200	1300-1420	1300 - 1420	1180-1280	1180 - 1280	800-1160	800 - 1160
PEK 1	1650-2200	1650 - 2250	1380-1600	1400 - 1600	1220-1360	1240 - 1380	800-1200	850 - 1220

TOP PRICE

WESTERN MEDIUM				
Hatale	BOP			1500
Dartry Valley	BOP	@		1460
Ancoombra	BOPSp			1600
Vellai Oya	BOPF/BOPFSp	@		1220
Dartry Valley	BOP1	@		1700
Cooroondoowatte	BOP1	@		1650
Harangalla	BOP1	@		1650
Dartry Valley	FBOP/FBOP1	@		1650
Imboolpitia	FBOP/FBOP1	@		1600
Nayapane	FBOP/FBOP1			1600
Ancoombra	FBOP/FBOP1			1600
Doombagastalawa	FBOP/FBOP1	@		1550
Rilagala	FBOP/FBOP1	@		1550
Hatale	FBOP/FBOP1			1550
Galgewatta	FBOP/FBOP1			1550
Craighead	FBOPF/FBOPF1	@		1650
Dartry Valley	FBOPF/FBOPF1	@		1650
Meezan	OP/OPA			1420
Orange Field	OP1			1600
Dartry Valley	PEK/PEK1	@		1700
Greenwood	PEK/PEK1			1700
WESTERN HIGH				
Somerset	BOP	@	**	3050
Robgill	BOP			2200
Robgill	BOP	@		2100
Robgill	BOPSp			2100
Wategodde	BOPSp	@		1650
Somerset	BOPSp			1650
Annfield	BOPSp	@		1500
Great Western	BOPSp			1500
Somerset	BOPF/BOPFSp	@		1950
Robgill	BOPF/BOPFSp	@		1850
Tillyrie	BOPF/BOPFSp	@		1700
Torrington	BOP1	@		1550
Bambarakelly	BOP1			1550
Bambarakelly	FBOP/FBOP1			1600
Torrington	FBOP/FBOP1	@		1500
Queensberry	FBOP/FBOP1	@		1480
Bogahawatte	FBOPF/FBOPF1			1360
Torrington	OP/OPA	@		1340
Venture	OP1			1500
Somerset	PEK/PEK1	@		2000
NUWARA ELIYAS				
Court lodge	BOP	@		1200
Kenmare	BOPSp	@		1040
Mahagastotte	BOPF/BOPFSp	@		1420
Court lodge	FBOP/FBOP1	@		1420
Kenmare	FBOP/FBOP1	@		1380

NUWARA ELIYAS			
Kenmare	OP/OPA		1240
Mahagastotte	PEK/PEK1	@	1420
UDAPUSSELLAWAS			
Kirklees	BOP		1040
Delmar	BOPSp		1200
Luckyland	BOPF/BOPFSp		1160
Maha Uva	BOP1	@	1460
Delmar	FBOP/FBOP1	@	1460
Blairlomond	FBOP/FBOP1	@	1340
Delmar	FBOPF/FBOPF1		1320
Blairlomond	FBOPF/FBOPF1	@	1280
Delmar	OP/OPA		1340
Maha Uva	OP/OPA	@	1280
Blairlomond	OP/OPA	@	1240
Maha Uva	OP1	@	1600
Blairlomond	PEK/PEK1	@	1360
Maha Uva	PEK/PEK1	@	1300
Gonapitiya	PEK/PEK1		1300
High Forest	PEK/PEK1	@	1220
LOW GROWNS			
Lions	BOP		2200
Lellopitiya Super	BOPSp		1650
Sithaka	BOPF		1850
Rajjuruwatta Super	BOPFSp		1550
Dampahala	BOPFSp		1550
Sithaka	FBOP		2450
Hedigalla	FBOP		2350
Pothotuwa	FBOP	@	2300
Mulatiyana Hills	FBOP		2300
Galatara	FBOP		2300
Kolonna Super	FBOP1		2150
Danawala	FBOPF		1900
New Kandedola	FBOPF	@	1800
Pothotuwa	FBOPF1	@	1750
Sineth	FBOPF1		1750
Kolonna Super	FBOPF1		1700
Adams View	FBOPF1	@	1650
Makandura	FBOPF1		1650
Pothotuwa	BOP1	@	3000
Gunawardana	OP1		3400
Pothotuwa	OP1	@	3250
Mulatiyana Hills	OP		1650
Mahaliyadda	OP		1650
Miriswatta	OPA		1900
Mulatiyana Hills	PEK		2200
New Batuwangala	PEK1		2250

UVA MEDIUM			
Demodera 'S'	BOP	@	1400
Ambrosia Uva	BOPSp	@	1220
Dickwella	BOPSp	@	1180
Demodera 'S'	BOPSp		1180
Dickwella	BOPF/BOPFSp		1550
Dickwella	BOP1		2000
Demodera 'S'	BOP1	@	1650
Telbedde	FBOP/FBOP1		1600
Roseland Uva	FBOP/FBOP1		1600
Sarnia Plaiderie	FBOP/FBOP1	@	1550
Dickwella	FBOP/FBOP1		1550
Demodera 'S'	FBOP/FBOP1	@	1500
Sarnia Plaiderie	FBOPF/FBOPF1		1650
Halpewatte Uva	OP/OPA	@	1320
Hindgala	OP/OPA		1320
Misty-Uva	OP1	@	1600
Telbedde	OP1	@	1600
Sarnia Plaiderie	OP1		1600
Aruna Passara	PEK/PEK1		1650
UVA HIGH			
Glenanore	BOP		1300
Nayabedde	BOPSp	@	1140
Gonamotawa	BOPSp	@	1120
Nayabedde	BOPF/BOPFSp	@	1180
Uva Highlands	BOP1		1950
Glenanore	FBOP/FBOP1		1600
Battawatte	FBOPF/FBOPF1		1380
Gonamotawa	FBOPF/FBOPF1	@	1360
Uvakellie	FBOPF/FBOPF1		1360
Glenanore	FBOPF/FBOPF1	@	1340
Uva Highlands	FBOPF/FBOPF1	@	1340
Needwood Super	FBOPF/FBOPF1		1340
Battawatte	OP/OPA		1360
Oodoowerre	OP1		1650
Battawatte	PEK/PEK1		1550

UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1220
Ulugedara CTC	PF1		1220
Florence CTC	PF1		1220
Mount Vernon CTC	BPS	@	940
UNORTHODOX MEDIUM			
New peacock CTC	PF1	@	1220
New peacock CTC	BP1	@	1220
Stathdon CTC	BPS		1080
UNORTHODOX LOW			
Kalubowitiyana CTC	PF1		1500
Hingalgoda CTC	PF1		1500
Nelunwatta CTC	BP1		980
Canora CTC	BPS		850
PREMIUM FLOWERY			
Ranmeer	FBOPFSp		4500
Kiruwanaganga	FBOPFSp	@	4300
New Hopewell	FBOPFSp	@	4050
New Batuwangala	FBOPFEXSp		5050
Ivy Hills	FBOPFEXSp		4500
New Deniyaya	FBOPFEXSp	@	4450
Muswenna	FBOPFEXSp1	@	4950
Kiruwanaganga	FBOPFEXSp1	@	4550
Garden Leaf	FBOPFEXSp1	@	3900
DUSTS			
Mattakelle	DUST 1		1650
Kalubowitiyana CTC	PD		1460
OFF GRADES			
Wanarajah	FGS/FGS1	@	1280
Liyonta CTC	PF		1060
Gunawardena	BM	@	1180
Wewelkandura Super	BP		1280
Allen Valley	BP		1280
Chandrika Estate	BOP1A	@	1380

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

QUANTITY SOLD

DURING THE PERIOD 03RD-08TH MARCH 2025	WEEKLY (KGS)		TODATE (KGS)	
	2025	2024	2025	2024
PRIVATE SALES	305,419	157,552	2,052,407	1,028,421
PUBLIC AUCTION	4,626,941	4,175,241	44,600,793	41,796,637
FORWARD CONTRACTS	62,820	40,000	614,336	200,000
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	4,995,180	4,372,793	47,267,536	43,025,058
BMF EXCLUDED FROM PRIVATE SALE	84,580	45,188	421,530	392,665

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023
26TH FEBRUARY 2025	4.76	4.00	4.32	1205.51	1315.67	1460.57	4.14	4.26	4.06
05TH MARCH 2025	4.63	4.17	3.87	1197.13	1364.76	1471.03	4.11	4.46	4.11

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2025	2024	2023
USD	291.25	306.06	357.68
STG.PD	374.66	386.49	428.87
EURO	313.87	330.31	376.35
YEN	1.96	2.02	2.60

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 9 04TH/ 05TH MARCH 2025	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2025	2024	2023	2025	2024	2023	2025	2024	2023	2025	2024	2023
Uva High Grown	1054.24	1202.97	1282.49	1037.42	1049.45	1245.20	3.62	3.93	3.59	3.52	3.34	3.44
Western High Grown	1170.47	1214.06	1492.73	1151.33	1154.51	1486.06	4.02	3.97	4.17	3.91	3.67	4.11
CTC High Grown	1128.11	1116.43	1306.83	1095.09	1126.58	1260.10	3.88	3.65	3.65	3.72	3.58	3.48
High Grown (Summary)	1146.59	1211.91	1440.05	1117.85	1129.74	1422.31	3.94	3.96	4.03	3.80	3.59	3.93
Uva Medium Grown	1091.20	1258.33	1281.13	1065.49	1120.96	1258.42	3.75	4.11	3.58	3.62	3.56	3.48
Western Medium Grown	1046.46	1180.15	1256.36	1031.39	1108.01	1226.71	3.60	3.86	3.51	3.50	3.52	3.39
CTC Medium Grown	981.81	985.29	1111.27	968.61	944.04	1123.06	3.37	3.22	3.11	3.29	3.00	3.10
Medium Grown (Summary)	1055.44	1201.40	1263.25	1041.81	1111.52	1235.85	3.63	3.93	3.53	3.54	3.53	3.41
Orthodox Low Grown	1258.42	1486.53	1555.35	1273.49	1431.00	1567.86	4.32	4.86	4.35	4.32	4.55	4.33
CTC Low Grown	998.99	996.45	1057.58	964.19	1069.47	1059.99	3.43	3.26	2.96	3.27	3.40	2.93
Low Grown(Summary)	1247.68	1451.82	1526.93	1260.64	1405.74	1540.43	4.29	4.74	4.27	4.28	4.47	4.26
Total	1197.13	1364.76	1471.03	1197.73	1304.86	1472.35	4.11	4.46	4.11	4.07	4.15	4.07

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2023	2024	2025	TODATE			DIFFERENCE +/-	
	2023	2024	2025	2023	2024	2025	2023 vs 2024	2024 vs 2025
Jan								
Sri Lanka	18.5	18.5	21.5	18.5	18.5	21.5	0	3
North India	0	0.4	0.1	0	0.4	0.1	0.4	-0.3
South India	13.6	17	16.9	13.6	17	16.9	3.4	-0.1

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Dec								
Bangladesh	7.8	7.8	6.4	93.8	102.9	93	9.1	-9.9

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Nov								
Malawi	1.7	2.7	3.2	43.1	39.3	44.8	-3.8	5.5

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Oct								
Kenya	50.6	52.8	50.1	430.3	465	495.2	34.7	30.2

DETAILS OF AWAITING SALE

SALE NO : 11

Scheduled for 18TH/19TH MARCH 2025

	LOTS	QUANTITY
ExEstate	899	937,045
High & Medium	1,268	532,570
Leafy	1,758	635,170
Semi Leafy	1,390	547,101
Tippy	1,634	749,722
Premium Flowery	285	38,354
OffGrades	1,954	697,918
Dust	543	465,061
Total	9,731	4,872,941
RePrint	755	388,056

25/03/2025

Buyers Prompt

26/03/2025

Sellers Prompt

**This sale last year
Sale No. 11 | 12TH/ 13TH MARCH 2024**

Lots :10,643
Re-print Lots :697
Quantity :5,303,817 kgs
Re-print Quantity :338,245 kgs

LOW GROWN CATALOGUES

Violations Excluded

27/02/2025

LEAFY

Closed

SEMI-LEAFY

Closed

TIPPY

Closed

OTHER MAIN SALE CATALOGUES

27/02/2025

**HIGH &
MEDIUM**

Closed

**PREMIUM
FLOWERY**

Closed

**OFF
GRADES**

Closed

NO .OF PKGS

124,404

CTC

9,975 Pkgs - 541,801 kgs

ORDER OF SALE

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust	Approx Selling time of F&W Catalogues	
FW	BC	EB	18TH	
EB	MB	CTB	MARCH 2025	
CTB	FW	LC	10.00am	Semi-Leafy Teas
LC	AS	BC	10.30am	Low Grown - Leafy Teas
JK	EB	FW	10.30am	Low Grown - Tippy Teas
MB	CTB	MB	11.00am	Main Sale - High & Medium
BC	JK	AS	2.00pm	BOP1A
AS	LC	JK	3.30pm	Premium Flowery
			4.30pm	Off Grade
BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd			19TH	
LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC			MARCH 2025	
EB - Eastern Brokers Ltd JK - John Keells PLC			8.30am	Ex-Estate
CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd			12.30pm	Dust

DETAILS OF AWAITING SALE

SALE NO : 12

Scheduled for 25TH/26TH MARCH 2025

	LOTS	QUANTITY
ExEstate	850	850,125
High & Medium	1,456	613,764
Leafy	1,870	665,263
Semi Leafy	1,498	594,031
Tippy	1,745	795,744
Premium Flowery	369	49,969
OffGrades	2,041	1,027,212
Dust	527	445,848
Total	10,356	5,041,956
RePrint	809	407,318

01/04/2025

Buyers Prompt

02/04/2025

Sellers Prompt

This sale last year
Sale No. 12 | 19TH/ 20TH MARCH 2024

Lots	:10,148
Re-print Lots	:501
Quantity	:5,135,766 kgs
Re-print Quantity	:236,354 kgs

LOW GROWN CATALOGUES

Violations Excluded

06/03/2025

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

06/03/2025

HIGH &
MEDIUM
Closed

PREMIUM
FLOWERY
Closed

OFF
GRADES
Closed

NO .OF PKGS
130,946

CTC
8,960 Pkgs - 485,245 kgs

CATALOGUE CLOSURE DETAILS

25/26

MARCH 2025

Sale No. 12

The Ex-Estate catalogue closed on 06h March 2025, excluding violations. The Main Sale catalogues too closed on 06h March 2025, excluding violations.

01/02

APRIL 2025

Sale No. 13

The Ex-Estate and Main Sale catalogues are scheduled to close on 14th March 2025.

07/08

APRIL 2025

Sale No. 14

The Ex-Estate and Main Sale catalogues are scheduled to close on 20th March 2025.

TEA MARKETS AROUND THE WORLD

BANGLADESH AUCTION

10TH MARCH 2025 (SALE 44)

CTC LEAF: 50,538 packages of tea on offer met with a restricted demand.

BROKENS/FANNINGS: A select few clean liquoring types met with a good demand and sold at around last levels. Medium varieties received fair interest at mostly easier rates in line with quality. Plain and BLF teas were difficult of sale and withdrawals were very heavy.

DUST: 4,721 packages of tea on offer met with a fair demand. Only a few lines of good liquoring Dusts sold at steady rates. Remainder mostly reprinted, met with less demand at easier rates with several withdrawals. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Market continued to witness a restricted demand for the offerings which again comprised of end of season types. Blenders lent fair support but Loose tea buyers were again subdued.

Dusts were an easier market.

Our Catalogue: (Sale 44) Avg : Tk 177.82 , Sold 27.13% , (Sale 43) Avg : Tk 189.04, Sold 50.10%

<i>QUOTATIONS</i>	<i>BROKENS</i>	<i>QUOTATIONS</i>	<i>FANNINGS</i>
<i>Best</i>	1.82-1.86	<i>Best</i>	1.82-1.86
<i>Good</i>	1.65-1.78	<i>Good</i>	1.65-1.74
<i>Medium</i>	1.40-1.49	<i>Medium</i>	1.40-1.49
<i>Plain</i>	1.32-1.36	<i>Plain</i>	1.32-1.36
<i>BLF</i>	1.32-nom	<i>BLF</i>	1.32 -nom

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONNOOR AUCTION

08TH MARCH 2025 (SALE 10)

CTC LEAF

DEMAND: - Continued Good demand.

MARKET: - The total CTC leaf teas sold this week was 89.12 (1,040,079.18kgs) of the total offering of 1,167,068.20Kgs.

BEST:- Modest quantity of larger broken on offer met with good demand at erratic price levels following quality. Other broken and the fanning grades continued to meet with good demand with prices being irregular and dearer on quality. Regional packagers continued to be active along with local buyers.

GOOD:- Selective demand on this category and prices were irregular and easier. There were no fanning grade on offer in this category.

Regional packagers, upcountry buyers were very selective and price sensitive.

BETTER MEDIUM & MEDIUM :- This category saw a decline in demand with larger weight of teas remaining unsold due to want of bids. Few invoices sold were at irregular and easier prices. Select invoices on the fanning sold barely steady. Major blenders were very choosy and price sensitive this week with upcountry and local buyers being fairly active. Exporters were selective on the larger and medium broken.

PLAINERS:- Fair demand with larger broken at steady prices. All other sorts in this category sold barely steady prices. Exporters were active on the larger and select medium broken. Major blenders and internal buyers were selective along with the upcountry buyers.

BUYING PATTERN: - The major blenders off take was 35.64% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND: - Good demand.

MARKET: - All categories of teas continue to meet with good demand with prices ruling firm to dearer following quality and competition.

BUYING PATTERN: - Exporters & up country buyers continued to be active.

CTC DUST

DEMAND: - Feeble demand especially as the sale progressed.

MARKET: - CTC dust offer this week was at 272,291.34Kgs of which 218,416.93kgs were sold (80.21%). Best teas continue to meet good demand from the regional packager along with local buyers and prices were dearer closely following quality and competition. Good category teas saw less demand this week with prices declining substantially and facing withdrawals. Better medium teas were barely steady at the lower end whilst the top end saw a easier trend.

Medium and the plainer category teas sold at barely steady levels.

BUYING PATTERN: - Major blenders were very selective on whole range of teas on offer. Regional and local packeteers were active on the best category teas. Up country and the local buyers were fairly active. Exporters were active on medium & plainer, cleaner, blacker sorts.

ORTHODOX DUST

DEMAND: - Good demand.

MARKET: - Primary dusts sold at firm to dearer prices following quality and competition especially on the high grown, others sold firm. Secondary teas were steady at last levels.

BUYING PATTERN: - Regional & local packateers were active on primary dusts. Exporters continue to be choosy on the secondary dusts.

Courtesy- J.Thomas & Co. Pvt. Ltd

TEA MARKETS AROUND THE WORLD

COCHIN AUCTION

05TH MARCH 2025 (SALE 10)

QUANTITY	2025 kgs	2024 kgs
ORX LEAF	160331	224227
CTC LEAF	32861	48484
TOTAL	193192	272711

ORTHODOX LEAF

MARKET:

Good demand.

Clean, black, well-made teas were generally firm to occasionally dearer, following quality;

Remainder was dearer. BUYING PATTERN:

M.E. & C.I.S. - Active HUL - Selective

CTC LEAF

MARKET:

Good demand.

Brokens were generally fully firm; Fannings tended to be easier.

BUYING PATTERN:

Major Blenders & Exporters - Absent Internal - Active

Courtesy - J.T. COCHIN

MALAWI AUCTION

05TH MARCH 2025 (SALE 10)

There was fair but selective demand at generally firm to easier rates for the 6540 packages on offer. BP1

- Single invoice on offer was firm on last.

PF1 were firm to 5USC easier on last.

PD tended firm to 2USC easier where sold. D1

held firm to 1USC dearer.

PF1SC sold 15USC below valuation where sold.

Secondary fngs were fully firm on last where sold, respective dusts sold 5USC below valuation where sold. Courtesy

- TEA BROKERS CENTRAL AFRICA LIMITED

MOMBASA /KOLKATA /GUWAHATI/SILIGURI AUCTION

The above market report details were not available at the time of printing this publication.

TEA SALE ARRANGEMENTS FOR THE SECOND QUARTER OF 2025

APRIL / MAY / JUNE

Sale No.	Date of Sale	Catalogue Closing Dates Ex-Estate & Main Sale	Prompt Dates		10% Payment	E-Platform Levy Prompt Dates	
			Buyers	Sellers		Buyers	Sellers
APRIL 2025							
13	Tue 01st & Wed 02nd	14/03/2025 at 4.30 p.m.	08-Apr-2025	09-Apr-2025	04-Apr-2025	08-Apr-2025	10-Apr-2025
14	Mon 07th & Tue 08th	20/03/2025 at 4.30 p.m.	16-Apr-2025	17-Apr-2025	11-Apr-2025	16-Apr-2025	17-Apr-2025
15	Tue 22nd & Wed 23rd	27/03/2025 at 4.30 p.m.	29-Apr-2025	30-Apr-2025	25-Apr-2025	29-Apr-2025	02-May-2025
16	Mon 28th & Tue 29th	03/04/2025 at 4.30 p.m.	05-May-2025	06-May-2025	02-May-2025	05-May-2025	07-May-2025
MAY 2025							
17	Tue 06th & Wed 07th	10/04/2025 at 4.30 p.m.	14-May-2025	15-May-2025	09-May-2025	14-May-2025	16-May-2025
18	Wed 14th	24/04/2025 at 4.30 p.m.	20-May-2025	21-May-2025	16-May-2025	20-May-2025	22-May-2025
19	Tue 20th & Wed 21st	02/05/2025 at 4.30 p.m.	27-May-2025	28-May-2025	23-May-2025	27-May-2025	29-May-2025
20	Tue 27th & Wed 28th	08/05/2025 at 4.30 p.m.	03-Jun-2025	04-Jun -2025	30-May-2025	03-Jun-2025	05-Jun-2025
JUNE 2025							
21	Tue 03rd & Wed 04th	16/05/2025 at 6.00 p.m.	11-Jun-2025	12-Jun-2025	06-Jun-2025	11-Jun-2025	13-Jun-2025
22	Mon 09th & Wed 11th	22/05/2025 at 4.30 p.m.	17-Jun-2025	18-Jun -2025	13-Jun-2025	17-Jun-2025	19-Jun-2025
23	Tues 17th & Wed 18th	29/05/2025 at 4.30 p.m.	24-Jun-2025	25-Jun-2025	20-Jun-2025	24-Jun-2025	26-Jun-2025
24	Tue 24th & Wed 25th	05/06/2025 at 4.30 p.m.	01-Jul-2025	02-Jul-2025	27-Jun-2025	01-Jul-2025	03-Jul-2025

HOLIDAYS FOR THE SECOND QUARTER OF 2025

Saturday, 12th April – Bak Full Moon Poya Day

Sunday, 13th April – Day prior to Sinhala & Tamil New Year Day

Monday, 14th April – Sinhala & Tamil New Year Day

Tuesday, 15th April – Additional holiday in lieu of day prior to Sinhala & Tamil New Year Day falling on Sunday

Friday, 18th April – Good Friday

Thursday, 1st May – May Day

Monday, 12th May – Vesak Full Moon Poya Day

Tuesday, 13th May – Day following Vesak Full Moon Poya Day

Tuesday, 10th June - Poson Full Moon Poya Day